



MEMORANDUM OF UNDERSTANDING

BETWEEN

UNIVERSITI KEUSAHAWANAN KOPERASI MALAYSIA
(DU061(B))

AND

ASEANACA ACADEMIC ASSOCIATION
(Company No. 001/aseanaca/XI/2024)

THIS MEMORANDUM OF UNDERSTANDING is made on 27th August 2025

Between

UNIVERSITI KEUSAHAWANAN KOPERASI MALAYSIA (DU061(B)) is a higher learning provider registered under the Malaysian Private Higher Educational Institutions Act 1996 with registered address at 103 Jalan Templer, 46700 Petaling Jaya, Selangor, Malaysia (hereinafter referred to as "**UKKM**"), of the one part;

and

The **ASEANACA ACADEMIC ASSOCIATION (Company No. 001/aseanaca/XI/2024)**, The Asean academic Association (ASEANACA) is an organization aimed at enhancing cooperation and collaboration among universities. ASEANACA supports global and regional commitments in education by promoting lifelong learning underpinned by the principles of equity, inclusion and quality. Specific priorities include advancing future-ready education at basic and higher education levels and technical and vocational education and training; ensuring inclusive education; building the capacity of education personnel; and mobilising resources for education through partnerships with various key stakeholders. (hereinafter referred to as "**ASEANACA**"), on the other part.

ASEANACA and **UKKM** are hereinafter collectively referred to as "Parties" and individually referred to as the "Party".

WHEREAS:

UKKM is a Higher Education Institution in Malaysia that was registered under the Private Higher Educational Institutions Act 1996 (Act 555) on March 29, 2023. This institution is fully owned by the Institut Koperasi Malaysia (IKMa), an agency under the Ministry of Entrepreneur Development and Cooperatives (KUSKOP). UKKM plays a crucial role in the development of human capital in cooperative entrepreneurship education by offering diploma, bachelor's degree, and master's degree programs. Through these programs, cooperatives are expected to generate a greater impact on the national economy.

ASEANACA is a regional organization focused on strengthening academic and research partnerships among universities within ASEAN nations. Founded to promote collaboration, ASEANACA supports student and faculty exchanges, joint research, conferences, and community outreach programs across Southeast Asia. By connecting academic institutions, ASEANACA aims to foster regional unity and address shared challenges in education, economic development, and

sustainable growth, aligning with the broader goals of ASEAN integration. Through its activities, ASEANACA contributes to a more interconnected and resilient educational environment in the ASEAN region. It is the desire of the Parties named herein that an MOU be formalized based on the headings as hereinafter appearing.

This Memorandum of Understanding (hereinafter referred to as "the MOU") is to outline the general framework of collaboration to be pursued or undertaken by the Parties, so to set out their commitment and understanding in relation to the purpose as stated in Clause 2 herein below.

The Parties hereby wish to spell out their intentions for areas of collaboration between them.

IN CONSIDERATION OF THE MUTUAL AGREEMENT SET FORTH HEREIN, IT IS HEREBY AGREED BETWEEN THE PARTIES THAT:

1. STATEMENT OF INTENT

- 1.1 UKKM & Asean academic Association (ASEANACA) recognize that the Parties have many interests in common and that there will be mutual benefits from academic collaboration and co-operation.
- 1.2 This MOU sets out general terms and does not create legally binding rights or obligations. It does not constitute a partnership, agency, or joint venture, nor will either Party be financially liable under this MOU unless agreed under a separate binding Memorandum of Agreement (MoA).

2. NATURE OF INTENDED COLLABORATION

- 2.1. The areas for potential collaboration and cooperation have been identified as, but not limited to, the following activities:
 - I. Student Exchange & Mobility Programs
 - II. Global Sustainability Challenges & Innovations
 - III. Dual Degree Programs, Online Learning & Distance Education
 - IV. Co-host conferences, seminars, and workshops on Professional Development
 - V. Collaborative research projects
 - VI. Partnerships in Innovation and Industry Engagement

- VII. Student Internships & Placements in ASEAN Countries
- VIII. Co-Host Student-Led Symposia or Case Competitions
- IX. ASEAN Expert Lecture Series
- X. ASEAN-Focused Certification Courses
- XI. Volunteer Projects and Internships

- 2.2 Each mutually identified and agreed activity, shall be covered by separate Agreement(s), which will be an annex to this MOU. The terms and conditions under which a specific program and activity shall be undertaken under the terms of this MOU and any necessary financial arrangements to facilitate these will be mutually discussed and agreed upon in writing by the Parties prior to the initiation of the particular program or activity.
- 2.3 Both Parties shall enter into a separate and detailed Agreement, which all specify the terms and conditions of this collaboration.

3. CO-ORDINATION OF THIS MOU

- 3.1 The Parties to this MOU will, within a reasonable time from the date of execution of this MOU, designate a key contact person on behalf of each Party who will take responsibility for development and achievement of the Objectives of this MOU and when mutually agreed, will take responsibility for the development of the separate Agreement(s).

For **UNIVERSITI KEUSAHAWANAN KOPERASI MALAYSIA (UKKM)**

Pejabat Naib Canselor UKKM

103 Jalan Templer, 46700 Petaling Jaya, Selangor

Attention : Prof Dato' Dr Azali Bin Mohamed
Position : Vice Chancellor
Telephone : +6019-351-3078
Email : azali@ukkm.edu.my

For **ASEANACA ACADEMIC ASSOCIATION (ASEANACA)**

Jln. Tritura No 67 Pesawaran Lampung, Indonesia , & Level 7, Menara Arina Uniti, Jalan Raja Muda Abdul Aziz, 50300, Kuala Lumpur. Id Trace Centre Kuala Lumpur Malaysia

Attention : Prof Dr Tulus Suryanto, MM. Akt., CA.
Position : President of ASEANACA
Telephone : +62 813-2124-6272
Email : aseanaca.org

4. TERMS OF THIS MOU

- 4.1 This MOU will be valid for a period of three (3) years from the date of the Agreement.
- 4.2 Either Party may terminate this MOU at any time by giving not less than **three (3) months notice** in writing, PROVIDED HOWEVER that any decision to allow this MOU to lapse will take into consideration the time needed for completion of any collaboration under way or any exchange visitors completing courses at either party's company.
- 4.3 It shall be the duty of each Party to make its best endeavors to protect the interests of all students who have acted upon any collaborative arrangements hereunder notwithstanding the expiry or early termination of this MOU.

5. FINANCIAL MATTERS RELATING TO THIS MOU

Unless otherwise agreed, each Party shall be responsible for its own financial contributions during the implementation of this MOU.

6. DISCLAIMER

- 6.1 Neither party involved in the MOU (Memorandum of Understanding) will have any limitations imposed on them by the other party. Each party will have full autonomy and will not be financially obligated to the other party. This clause ensures that both parties have the freedom to carry out their respective responsibilities as they see fit, without any interference or pressure from the other party.
- 6.2 The Parties agree that this MOU will act only as an interim understanding until further Agreement(s) are reached for the separate activities identified within this MOU.
- 6.3 The Parties hereto shall keep in confidence all information disclosed to the other Party or exchanged and neither Party shall without the consent of the other Party release any such information to any third party other than those duly authorized for the purposes herein.
- 6.4 Nothing in this MOU shall prohibit either Institution from entering into similar collaborative arrangements with any third party in respect of the subject matter herein.

7. NATURE OF THIS MOU

- 7.1 This MOU shall be construed as a statement of intent and is not binding on either Party but rather to describe nature and suggest guidelines for mutually beneficial cooperation.
- 7.2 This MOU relates only to the intention contemplated herein and nothing contained herein shall be deemed to create an association, partnership or principal/agent relationship between the Parties hereto or impose any partnership obligations or liability to either Party. Party shall have any right, power nor authority to enter into any agreement of commitment, act on behalf of or otherwise bind the other Party in any way until separate Agreement has or have been reached between the Parties.

8. CONFIDENTIALITY

- 8.1 Each Party shall keep in strict confidence any confidential information in relation to this MOU obtained from the other Party ("Confidential Information") and shall not disclose the Confidential Information to any third party without the prior written consent of the other Party.
- 8.2 The Parties agree that this Clause 4 shall survive the termination or expiry of this MOU.
- 8.3 The Parties shall ensure that all their employees, servants, advisors or agents to whom the Confidential Information is disclosed to comply with the confidentiality obligations herein.

9. MISCELLANEOUS

- 9.1 The Parties recognize that it is impractical to make provision for every contingency that may arise in the course of the performance of the provisions hereof and accordingly declare their intention that this MOU shall operate with fairness between them and without detriment to the interest of either Party and that each Party will endeavor to ensure that full effect is given to the terms of the MOU in the spirit in which it was initially agreed.
- 9.2 No exercise or failure to exercise or delay in exercising any right, power or remedy vested in any Party under or pursuant to this MOU shall constitute a waiver by the Party of that or any other right, power or remedy.

- 9.3 This MOU is personal to the Parties and shall not be assigned or otherwise transferred in whole or in part by either Party without the prior written consent of the other Party.
- 9.4 Any modification, variation or amendment of this MOU shall not be effective unless made in writing, agreed and duly executed by the authorized representatives of the Parties.
- 9.5 In the event that any public announcement or disclosure of the contents of this MOU shall become necessary, the Parties shall agree upon the terms and the format of any such disclosure or announcement prior to the announcement or disclosure being made.
- 9.6 Nothing contained in this MOU shall be construed as binding the Parties to any form of exclusivity and both Parties shall be entitled to conduct business independent of each other where market requirements so dictate, unless otherwise agreed by the Parties in writing in a subsequent formal agreement.
- 9.7 This MOU shall be governed by and construed with the prevailing laws and regulations in the relevant country in which the activity is being undertaken

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WITNESS WHEREOF the Parties have hereto set their hands and seal at the day and year first above written.

Signed for and on behalf of

**UNIVERSITI KEUSAHAWANAN
KOPERASI MALAYSIA**

Signed for and on behalf of

**ASEANACA ACADEMIC
ASSOCIATION**

Signed by:



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DATO' PROF. DR. AZALI BIN MOHAMED
Vice Chancellor

Signed by:



.....
PROF. DR. TULUS SURYANTO
President

In the presence of:



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DATUK MOHD ALI BIN MANSOR
Pengarah Eksekutif
Universiti Keusahawanan Koperasi Malaysia

In the presence of:

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